

Name

Blossom Energy Inc.

Established

January 2022

Headquarter

Roppongi, Minato-ku, Tokyo

Development Site

Mito-shi, Ibaraki-ken

Funding

Over 100 million yen from angel investors and Agency for National Resources and Energy (ANRI)

Pitch

Secured the first-place prize at the ESG TECH PITCH event

Accelarator

Selected for the 6th G-STARTUP accelerator program









### **Decarbonization of Heat**

BLOSSOM ENERGY

Electricity
decarbonization is
progressing with the
increasing adoption of
solar and wind energy.

A stable and affordable carbon-free heat solution is necessary due to the reliance of heat demand on fossil fuels.

# Solution: Problem Resolution through Two Business Expansions



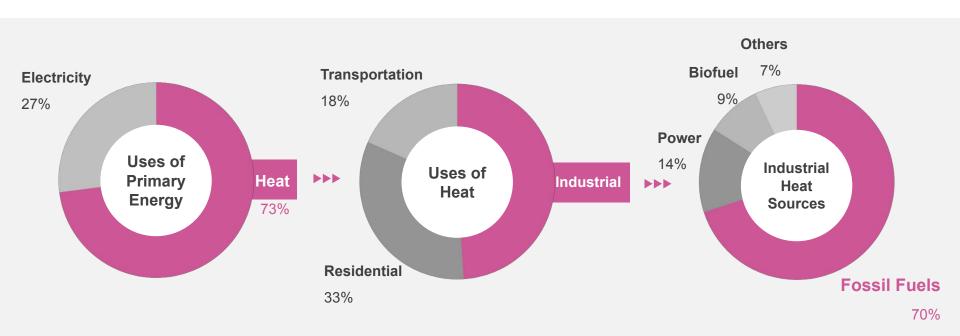
BE will simultaneously pursue two businesses: the nuclear power business aimed at entering the large-scale heat market and the thermal storage business aimed at expanding into the medium and small-scale heat market while aiming for early revenue acquisition.

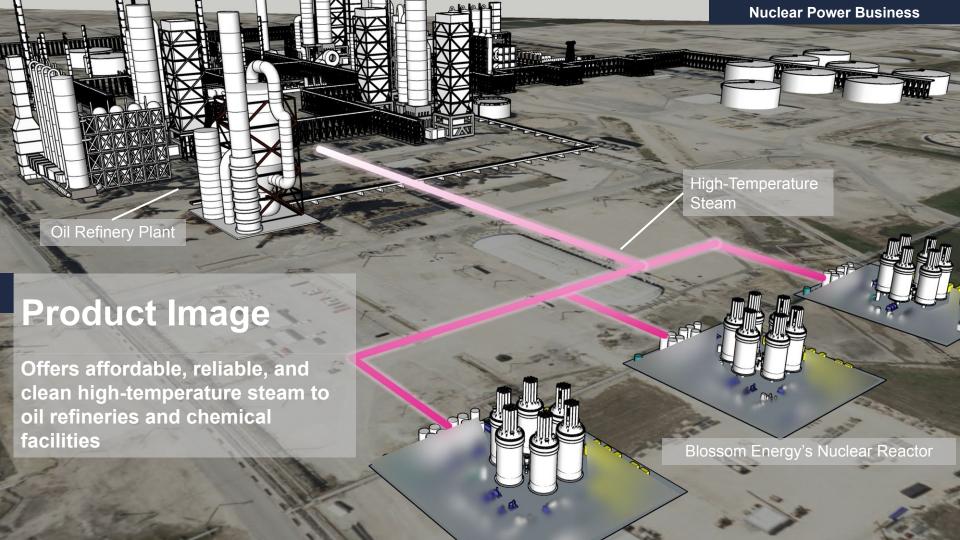
|                | Nuclear Power Business  | Thermal Energy Storage Business                       |
|----------------|---|---|
| Market Size    | Construction market estimated to be ¥16 trillion from 2030 onwards, with an annual increase of ¥300 billion in the operation and maintenance market | Construction market of ¥20 trillion from 2030 onwards |
| Target         | Large-scale heat consumers  | Small and medium-sized heat consumers                 |
| Sales Timing   | Design business has already begun since 2024  | Heat supply business starts from 2025                 |
| Key Technology | The most economically efficient cluster-type reactor design technology  | High-performance thermal storage material.            |

### Decarbonizing industrial high-temperature heat



- About 40% of primary energy is used as industrial heat.





### **Expected Solution**



The high-temperature gas reactor, which is Severe Accident Free (SAF) and offers decarbonization solutions, is ideal for large-scale heat-demanding industries such as chemical plants and oil refineries overseas.

#### **Overview**

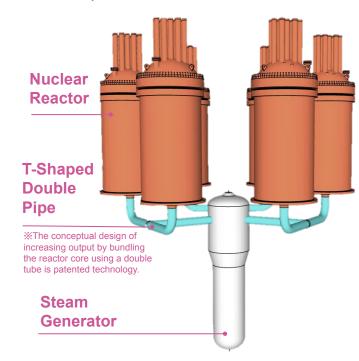
- Patented Cluster-Type High-Temperature Gas Reactors
- Built using established, proven technologies

#### **Pros**

- Commercial reactor designs feasible with minimal development expenses
- Low construction cost per unit of electricity generated

#### **Business Model**

- Consulting Services
- Operations and Maintenance Services



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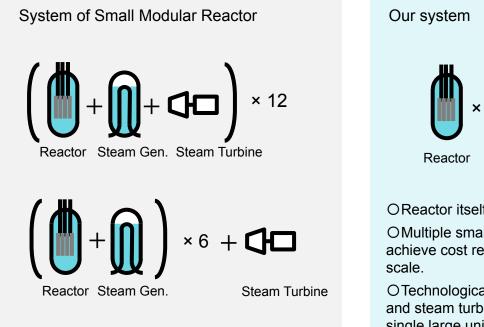
#### The only nuclear reactor that has not experienced severe accident

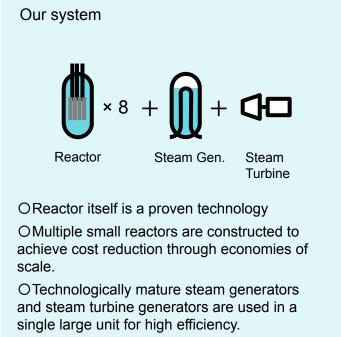
|      | Coolant   | Cladding   | Structural Material   |  |
|------|---|--|---|--|
|      | Helium  | Ceramic: SiC   | Graphite  |  |
| HTGR | Stable at all temperature ranges   Does not cause hydrogen explosion                          | cooling  | High Heat Resistance  V Even if the cooling function is lost, it can release heat to the outside. |  |
|      | Water   | Metal: Zirconium   | Metal   |  |
| LWR  | Chemical reactions occur with water an metal  XHydrogen is generated and can cause explosions | Chemical reactions occur with water and metal  XHydrogen is generated and can cause explosions | Small heat capacity  Very possibility of nuclear fuel melting                                     |  |

## Difference between SMR and Our System



Cluster-type reactor. The most efficient way to build a large power plant with low development costs.





Achieve scalability and development speed similar to the proven methods used by a U.S. space venture.